

ETFsector.com is dedicated to helping investors navigate the complexities of the markets and their investment exposures. Our focus is on the S&P sectors, specifically the eleven listed ETFs. Each week, our expert team delivers insights on significant market movers and performance drivers, along with key updates in the ETF landscape.

Performance Summary: Week ending August 16th, 2024:

<u>Name</u>	<u>Symbol</u>	<u>1 Week</u>	<u>Average Vol. (3m)</u>	<u>Beta</u>
Technology Select Sector SPDR® Fund	XLK	7.67%	5,413,700	1.1
Consumer Discretionary Select Sector SPDR® Fund	XLY	5.04%	2,971,412	1.2
Financial Select Sector SPDR® Fund	XLF	3.23%	38,576,742	1.1
Materials Select Sector SPDR® Fund	XLB	2.27%	4,186,581	1.1
Industrial Select Sector SPDR® Fund	XLI	2.16%	9,383,633	1.1
Health Care Select Sector SPDR® Fund	XLV	1.93%	7,046,051	0.7
Consumer Staples Select Sector SPDR® Fund	XLP	1.72%	10,241,243	0.6
Communication Services Select Sector SPDR® ETF Fund	XLC	1.23%	4,253,792	-
Energy Select Sector SPDR® Fund	XLE	1.19%	13,615,577	1.2
Utilities Select Sector SPDR® Fund	XLU	1.13%	10,465,955	0.6
Real Estate Select Sector SPDR® Fund	XLRE.K	0.12%	5,700,743	-

Commentary:

- The S&P500 had a strong week, gaining 3.9%, driven mostly by three sectors.
- The Tech Sector led up 7.7% followed by Consumer Discretionary and Financials, up 5.0% and 3.2% respectively.
- Every other sector finished the week in positive territory. Real Estate was up the least gaining 12 basis points.
- NVIDIA driven by the AI craze gained almost 19% this week, driving Tech's huge performance. Amazon and Tesla together make up 30% of Consumer Discretionary, and both performed strongly this week.

ETF News:

- For investors seeking momentum, iShares MSCI US Min Vol (USMV) hit a 52-week high, up 25+%.
- European ETF Trading hit an all-time high of \$1.5 Trillion in the first half of 2024. Tripling between '18 & '24
- SSgA took in a record \$127 Billion in ETF flows during July.

Deane Gyllenhaal is an ETF and Index strategies industry expert who contributes to ETF Insight, a NY-based digital marketing firm. Deane brings two decades of investment leadership and portfolio construction experience with him. Previously, he was a senior portfolio manager at Geode Capital, Hartford Investments, and State Street Global Advisors.