

ETFsector.com is dedicated to helping investors navigate the complexities of the markets and their investment exposures. Our focus is on the S&P sectors, specifically the eleven listed ETFs. Each week, our expert team delivers insights on significant market movers and performance drivers, along with key updates in the ETF landscape.

**Week ending August 9<sup>th</sup>, 2024:**

### Weekly Performance Summary

<u>Name</u>	<u>Symbol</u>	<u>1 Week</u>	<u>YTD</u>	<u>Average Vol. (3m)</u>	<u>Beta</u>
Materials Select Sector SPDR® Fund	XLB	-1.67%	3.51%	4,201,452	1.10
Consumer Discretionary Select Sector SPDR® Fund	XLY	-1.06%	-2.53%	3,015,178	1.20
Utilities Select Sector SPDR® Fund	XLU	-0.82%	16.23%	11,176,121	0.59
Health Care Select Sector SPDR® Fund	XLV	-0.63%	9.92%	7,144,185	0.69
Consumer Staples Select Sector SPDR® Fund	XLP	-0.15%	9.87%	10,726,046	0.59
Real Estate Select Sector SPDR® Fund	XLRE.K	-0.14%	4.34%	6,045,900	-
Technology Select Sector SPDR® Fund	XLK	0.41%	6.79%	5,475,814	1.14
Communication Services Select Sector SPDR® ETF Fund	XLC	0.45%	17.15%	4,194,679	-
Financial Select Sector SPDR® Fund	XLF	0.76%	12.71%	39,219,864	1.07
Energy Select Sector SPDR® Fund	XLE	1.12%	6.62%	13,709,829	1.24
Industrial Select Sector SPDR® Fund	XLI	1.25%	9.02%	9,434,562	1.10

### Commentary:

- The Materials sector was off the most down -1.7% but is still up YTD. Linde plc dropped 1.5% for the period and was held at over 20% of the benchmark.
- Industrials was up the most returning 1.3%. GE Aerospace was up 4.2%, riding the momentum of its April spinoff and strong second-quarter results. Caterpillar Inc. gained 5.4% for the week. Both stocks are the top two in weight within the ETF each with over 4% representation.
- Other sector returns varied +/- 1% for the week. Communication Services has gained the most YTD, up 17%, while the only sector in the red this year is Consumer Discretionary which has fallen -2.5%.

### ETF News:

- Bitcoin ETFs See \$45M Inflows as Ethereum Funds See \$24M Outflows
- Goldman Sachs Asset Management has introduced a new preferred stock ETF — its fifth fund for 2024. The Goldman Sachs Access U.S. Preferred Stock and Hybrid Securities ETF (GPRF) began trading on August 8, according to a company press release.

*Deane Gyllenhaal is an ETF and Index strategies industry expert who contributes to ETF Insight, a NY-based digital marketing firm. Deane brings two decades of investment leadership and portfolio construction experience with him. Previously, he was a senior portfolio manager at Geode Capital, Hartford Investments, and State Street Global Advisors.*